

<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can involve surveys, focus groups, and other methods of gathering information from potential customers.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for the new product. This involves creating a detailed description of the product, including its features, benefits, and target market.</p> <p>3. The third step is to conduct a feasibility study. This is a thorough analysis of the product concept, taking into account factors such as production costs, distribution channels, and potential competition.</p> <p>4. If the feasibility study is positive, the next step is to develop a business plan. This document outlines the financial aspects of the product, including the projected costs of production and distribution, and the expected revenue.</p> <p>5. The final step in the process is to launch the product. This involves creating a marketing plan to promote the product and establish a distribution network.</p>	<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can involve surveys, focus groups, and other methods of gathering information from potential customers.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for the new product. This involves creating a detailed description of the product, including its features, benefits, and target market.</p> <p>3. The third step is to conduct a feasibility study. This is a thorough analysis of the product concept, taking into account factors such as production costs, distribution channels, and potential competition.</p> <p>4. If the feasibility study is positive, the next step is to develop a business plan. This document outlines the financial aspects of the product, including the projected costs of production and distribution, and the expected revenue.</p> <p>5. The final step in the process is to launch the product. This involves creating a marketing plan to promote the product and establish a distribution network.</p>
--	--

Thuy Pardo

2165

[illegible]

INTERFERENCE SEARCHED			
Class	Subclass	Date	Examiner

[illegible]